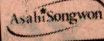


૧૫

શ્રી ક્ષાયનાન્સિયલ એક્સપ્રેસ

અમદાવાદ, શુક્રવાર, તા. ૧ એપ્રિલ, ૨૦૧૬

Asahi Songwon Colors Limited

Regd. Office: "Asahi Hosue", 13, Aaryans Corporate Park, Thaltej - Shilaj Road, Thaltej, Ahmedabad - 380059.
 Tel : 079-39825000 Fax : 079-39825100 CIN: L24222GJ1990PLC014789
 email : cs@asahisongwon.com www.asahisongwon.com

RESULT OF POSTAL BALLOT VOTING

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, approval of the Members of the Company was sought by means of Postal Ballot forms/e-voting. The Company had provided the facility of e-voting to the Members to enable them to cast their votes electronically or through Postal Ballot Forms on the special resolutions proposed in the Postal Ballot Notice dated January 25, 2016. The Board of Directors had appointed Mr. Bipin L. Makwana, Company Secretary in Practice as the Scrutinizer for conducting Postal Ballot. The Scrutinizer has carried out the scrutiny of all Postal Ballot forms and Electronic votes received up to last date of receipt i.e. March 28, 2016 till 5.00 p.m. and submitted his report on March 29, 2016 to the Chairperson. Based on the Scrutinizer report, the Chairperson has declared the results of Postal Ballot as under:

Item No. of Notice	Brief particulars of Special Resolutions	Total Valid Votes	No of Votes & % of total number of valid votes cast in favour		No of Votes & % of total number of valid votes cast against	
			No of Votes	% of total number of valid votes	No of Votes	% of total number of valid votes
1	Shifting of Registered office of the Company from Indrad Village, Taluka : Kalol Dist: Mehsana to Ahmedabad City	7657885	7657885	100.00	0	0.00
2	Authorization to the Board of Directors to secure borrowings.	7657885	7657025	99.99	860	0.01
3	Giving loan, guarantee or providing securities in connection with loan made to any other body corporate or person or making investment.	7658553	7654686	99.95	3867	0.05
4	Private placement of non convertible debentures and/or other debt securities	7657785	7657235	99.99	550	0.01

The above resolutions have been passed with requisite majority. The result of the Postal Ballot has been communicated to the Stock Exchange(s) and also posted on the website of the Company along with Scrutinizer Report.

By Order of the Board
 For Asahi Songwon Colors Limited
 Mrs. Paru M. Jaykrishna
 Chairperson and Managing Director

Place: Ahmedabad
 Date : 30.03.2016